

## JANUARY 23, 2025

## <u>NOTIFICATION – EXPRESSION OF INTEREST</u> <u>FOR PROCUREMENT OF GTLI POLICY FOR THE PERIOD</u> <u>FROM 1.3.2025 TO 28.02.2026 OF APUIAML OFFICIALS</u>

Andhra Pradesh Urban Infrastructure Asset Management Limited (APUIAML) took Group Term Life Insurance Policy for its Officials for the period from March 01, 2024 to February 28, 2025 which is required to renew for a peirod of one year, i.e. from March 01, 2025 to February 28, 2026, as per details provided below:

- a) Coverage as per Gradewise Officials Data for the purpose of Group Term Life Insurance Policy would be provided one to one to the Insurance companies who would show its expression interest
- b) It is declared by APUIAML that till date **Nil** Insuance Claim under the GTLI policy
- c) Additions / Deletion during the policy period (March 01, 2025 to February 28, 2026,) should be allowed and premium would be paid by APUIAML on prorata basis for all addition and deletion of any official the CD balance to be maintained by Insurnace Company on behalf of APUIAML
- d) In the event of the death of the official, the Death Claim will be settled by the Insurance Company to the extent of the Sum Assured in favour of the person who has been nominated by the Official
- e) APUIAML will make payment through RTGS/Cheque against the Invoice(s) Selected Insurance Company will raise Invoice Andhra Pradesh Urban Infrastructure Asset Management Limited 4th Floor, NTR Administrative Block,Pandit Nehru Bus Station Vijayawada-520013 GST No.37AAOCA6442P1ZY
- f) Insurance companies (NO INSURANCE BROKER / INTERMEDIAR WILL BE ALLOWED TO PARTICIPATE IN THIS NOTIFICATION) who are interested can contact the undersigned person on or before 3 pm of January 30, 2025 (any extension will be intimated by way of Addendum to be placed at https://apurban.com/procurements.php

Ms Deepika Nandini (Mobile No. 9959729922) E: deepika.nandini@apurban.in, with a cc to po@apurban.in HR Department Andhra Pradesh Urban Infrastructure Asset Management Limited 4th Floor, NTR Administrative Block, Pandit Nehru Bus Station Vijayawada – 520 013

## -: DISCLAIMER :-

The final decision to award contract shall always reside with APUIAML. APUIAML Management keeps the full right:

a) to take all decision in respect of the Procurement Process for selection of the Insurance Company

b) Not to disclose with anyone thereasons for rejection/selection of any quote(s)